

SilverCrest Options Idaho Silver Property

TSX-V: SVL

For Immediate Release

VANCOUVER, B.C. September 21, 2004 – SilverCrest Mines Inc. (the "Company") is pleased to announce that it has entered into an agreement with the Blackstone Mining Company, Ltd. ("Blackstone") to option the Blackstone property located in southern Idaho, USA. The Blackstone property has been subjected to considerable exploration work which has successfully identified extensive silver-copper-zinc mineralization. The property consists of 5 patented mining claims and 30 unpatented mining claims totalling 700 acres located near Mountain Home, Idaho.

The Company has secured a due diligence period until April 15, 2005 by agreeing to pay Blackstone US \$25,000 and completing a minimum of 1600 feet (487 metres) of drilling prior to March 31, 2005. Under certain conditions the due diligence period may be extended to until such time as the drilling has been completed. Upon completion of the due diligence period, the Company has the option to enter into a long term mining lease that will grant exclusive mineral and mining rights to the Company by paying Blackstone an additional US\$25,000 and reserving a 3% Net Smelter Royalty in favour of Blackstone. The royalty can be bought down to 2% at the Company's option for US\$1.0 million payable in cash or equivalent value of SilverCrest common shares or any combination thereof. Terms of the mining lease will include, among other things, payment of an advanced by by of US\$50,000 per year and staged work requirements totalling US\$1.0 million over three years.

Historical work on the Blackstone property reportedly consists of 27 shallow core holes totalling 3500 metres (11,500 feet) drilled and 9 reverse circulation holes totalling 841 metres (2760 feet) drilled in the 1980's by various junior companies. The Company will assemble as much of this information as may be available during the due diligence period. The currently available historical drill results within the deposit area are summarized below.

	From	То	Length	Length	Silver*	Silver	Copper	Zinc
Hole ID	(metres)	(metres)	(metres)	(feet)	(g/t)	(opt)	(%)	(%)
PR1	0	3.1	3.1	10	676.7	19.73	7.85	10.72
PR2	0	16.8	16.8	55	216.8	6.32	0.06	2.31
AP4	0	6.7	6.71	22	253.4	7.39	0.41	8.98
VP1	5.2	6.7	1.5	5	47.7	1.39	0.07	0.25
DH6	0	12.2	12.2	40	168.0	4.90	1.5	16.55
S-4	16.8	105.1	88.3	290	103.5	3.02	1.58	0.45
includes	16.8	57.9	41.1	135	153.8	4.48	1.34	0.50
S-7	16.8	85.3	68.5	224	82.0	2.39	0.94	0.46
includes	48.7	61.0	12.8	40	152.9	4.46	1.77	0.80

*These values have been rounded. Holes PR1, PR2, AP4, VP1 and DH6 all bottomed at less than 30 metres.

The deposit was discovered in 1878 and periodically underwent small, high grade underground mining during the late 1800's and early 1900's. During the early 1990's Blackstone extracted approximately 5,000 tons of mineralized material from an open pit which averaged 3 oz/ton Ag,

1.2% Cu, 0.5% Pb and 2.6% Zn. This bulk sample was partially tested at a nearby processing facility. Sample methodology and preparation for previous work is currently unknown. Analytical results are from various laboratories including Blackstone's own assay lab and Bondar-Clegg in Vancouver.

The Blackstone deposit is a series of altered shear zones up to 100 metres wide and at least 500 metres in length in Tertiary to Cretaceous intrusives with classic porphyry-style alteration. The shear zones are mineralized with silver, copper and zinc mineralization. Previous drilling to an approximate depth of 100 metres holes S-4 and S-7) suggests that the zone of alteration and mineralization is widening at depth. Previous geophysical surveys suggest that the near surface sulfide mineralization may also be present at depth. (see attached figure)

The Company is in the process of permitting an exploration program and anticipates completing an initial drill program this fall. The program will focus on testing the validity of the previous drilling and exploring mineralization to depth.

The Qualified Person, as defined by National Policy 43-101, responsible for the preparation of the technical information included in this press release and for supervision of field activities related to the Company's projects is N. Eric Fier, CPG, P. Eng., Qualified Person and Chief Operating Officer of the Company. The above information regarding the Blackstone property is of a historical nature, has not been verified by the Company's QP and therefore should not be relied upon. This deposit is a target for further exploration. However, the deposit is conceptual in nature and there has been insufficient sampling or measurement of the deposit to define a mineral resource. It is uncertain whether further work will result in the definition of a mineral resource on the property.

Acquisition of the Blackstone property continues the expansion of SilverCrest's portfolio of silver properties into North America and provides an intermediate-staged project that may potentially add low cost silver resources to the Company's current resource base. As with the Company's other acquisitions, the Blackstone project will be controlled 100% by SilverCrest and involves modest work commitments and cash payments with royalties payable from production. This acquisition is in keeping with the Company's goal of becoming a significant silver asset-based company by acquiring high grade, low cost silver resources open to expansion. The Company's longer-term initiative is to acquire, develop and operate high-grade silver mines in Central and North America.

This news release contains forward-looking statements which address future events and conditions which are subject to various risks and uncertainties. The Company's actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company's control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions.

Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

On Behalf of the Board of Directors of SilverCrest Mines Inc.

"J. Scott Drever"

J. Scott Drever, President

For further information, please contact:

Vancouver:	Fred Cooper Telephone: Fax: Email:	(604) 691-1730 (604) 691-1761 info@silvercrestmines.com		405-1311 Howe Street Vancouver, B.C. V6Z 2P3		
	Website:					
	Toll Free:	1-866-691-1730	(Canada & U	SA)		

The TSX-V has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.



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